

FARM & RANCH OPERATIONAL BALANCE SHEET

Name: _____

Address: _____

Phone: _____

Date of Statement: _____

Valuation Method: _____

Market or Cost _____

Note: When filing out in Excel, entries can only be made in cells that are white.

This balance sheet should be filled in as a single entity. If you are able to separate personal assets & liabilities from operational assets & liabilities, fill in the information for the operation only.

ASSETS (Omit Cents)		LIABILITIES (Omit Cents)	
<i>CURRENT ASSETS</i>		<i>CURRENT LIABILITIES (Due within the Next 12 Months)</i>	
Cash & Banking Accounts (Sch. 1)		Accounts Payable (Sch. 17)	
Accounts Receivable (Sch. 2)		Principal Due within the Next 12 Months (Sch. 18+19)	
Market Livestock & Products		Interest Due on Non-Current Liabilities (Sch.18+19)	
Raised Market Livestock (Sch. 3)		Taxes Due: Real Estate & Other Property	
Purchased Market Livestock (Sch. 4)		Employee Payroll Withholding	
Farm Products, Grain & Feed on Hand (Sch. 5)		Contingent Tax Liability	
Cash Investment Growing Crops (Sch. 6)		Other Current Liabilities (Itemize)	
Prepaid Expenses (Sch. 7)			
Other Current Assets (Itemize)			
Total Other Current Assets		Total Other Current Liabilities	
TOTAL CURRENT ASSETS		TOTAL CURRENT LIABILITIES	
<i>NON-CURRENT ASSETS</i>		<i>NON-CURRENT LIABILITIES</i>	
Notes Receivable (Sch. 8)		Notes Payable (Sch. 18)	
Breeding Livestock		Real Estate Debt (Sch. 19)	
Raised Breeding Livestock (Sch. 9)		Other Non-Current Liabilities (Itemize)	
Purchased Breeding Livestock (Sch. 10)			
Vehicles (Sch. 11)			
Machinery & Equipment (Sch. 12)			
Buildings & Improvements (Sch. 13)			
Cropland (Sch. 14)			
Pasture (Sch. 15)			
Timber & Recreational (Sch. 16)			
Other Non-Current Assets (Itemize)			
Total Other Non-Current Assets		Total Other Non-Current Liabilities	
TOTAL NON-CURRENT ASSETS		TOTAL NON-CURRENT LIABILITIES	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
		TOTAL LIABILITIES + NET WORTH	

SCHEDULE 5: FARM PRODUCTS, FEED, & GRAIN ON HAND

Crop	Quantity	Unit (Bales, Bushels, Pounds)	Price per Unit	Total Value
TOTAL				

SCHEDULE 6: CASH INVESTMENT GROWING CROPS

Crop	Acres	Value per Acre	Total Value
TOTAL			

SCHEDULE 7: PREPAID EXPENSES

Description	Date Purchased	Place of Purchase	Units	Price per Unit	Total Value
TOTAL					

SCHEDULE 8: NOTES RECEIVABLE

Name	Terms	Sale		Present Market Value
		Date	Cost	
TOTAL				

SCHEDULE 13: BUILDINGS & IMPROVEMENTS

Date	Building or Improvement Name	Purchase Price	Present Market Value
TOTAL			

SCHEDULE 14: CROPLAND

Acres	Type of Acreage / Crops Grown & Improvements	Legal Description (County & State)	Market Value per Acre	Total Value
TOTAL				

SCHEDULE 15: PASTURE

Acres	Type of Acreage / Forage Base & Improvements	Legal Description (County & State)	Market Value per Acre	Total Value
TOTAL				

SCHEDULE 16: TIMBER & RECREATIONAL

Acres	Type of Acreage / Forage Base / Use & Improvements	Legal Description (County & State)	Market Value per Acre	Total Value
TOTAL				

SUPPLEMENTAL INFORMATION --- LEASED LAND

Lease Name (Property Reference):					
Location (County & State):					
Date Due:					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
Total					

Lease Name (Property Reference):					
Location (County & State):					
Date Due:					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
Total					

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