

**NET WORTH STATEMENT - FARMERS AND RANCHERS**

Name:			
Address:		Phone:	
Date of Statement:	Valuation Method:	Market	Cost

**Note:** This net worth statement should be filled in as a single entity. If you are able to separate personal assets and liabilities from operational assets and liabilities, fill in the information for the operation only. If you are unable to distinguish personal assets and liabilities from operational assets and liabilities, include all personal and operational information. Ranch related only information is necessary for this document. Personal information is not required.

ASSETS (Omit Cents)		LIABILITIES (Omit Cents)	
<i>CURRENT ASSETS</i>		<i>CURRENT LIABILITIES (Due in 12 Months)</i>	
Cash and Checking		Accounts Payable (Sch. 17)	
Savings and Time Certificates		Unsecured Notes Payable to Lenders (Sch. 18)	
Accounts Receivable		Interest Due: Current (Sch.17+18)	
Other Investments (Sch. 1)		Non-Current (Sch. 19+20)	
Market Livestock and Products		Taxes Due: Real Estate and Personal Property	
Raised Market Livestock (Sch. 2)		Employee Payroll Withholding	
Purchased Market Livestock (Sch. 3)		Personal and Self-Employment	
Farm Products, Grain and Feed on Hand (Sch. 4)		Contingent Tax Liability	
Cash Investment Growing Crops (Sch. 5)		Principal Due in 12 Months	
Prepaid Expenses (Sch. 6)		Non-Current Liabilities	
Other Current Assets (Itemize)		Non-Farm Liabilities (Itemize)	
		Other Current Liabilities (Itemize)	
<b>TOTAL CURRENT ASSETS</b>			
<i>NON-CURRENT ASSETS</i>			
Notes Receivable (Sch. 7)			
Breeding Livestock		<b>TOTAL CURRENT LIABILITIES</b>	
Raised Breeding Livestock (Sch. 8)		<i>NON-CURRENT LIABILITIES</i>	
Purchased Breeding Livestock (Sch. 9)		Notes Payable (Sch. 19)	
Vehicles (Sch. 10)		Real Estate Debt (Sch. 20)	
Net Cash Value of Life Insurance (Sch. 13)		Non-Farm Notes (Itemize)	
Machinery and Equipment (Sch. 14)			
Buildings and Improvements (Sch. 11)			
Cropland (Sch. 12)		Other Non-Current Liabilities (Itemize)	
Pasture (Sch. 15)			
Real Estate (Sch. 16)			
Retirement Accounts			
Securities Not Readily Marketable (Itemize)			
Other Non-Current Assets (Itemize)		<b>TOTAL NON-CURRENT LIABILITIES</b>	
		<b>TOTAL LIABILITIES</b>	
<b>TOTAL NON-CURRENT ASSETS</b>		<b>NET WORTH</b>	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES AND NET WORTH</b>	

SCHEDULE 1: OTHER INVESTMENTS (Includes Stocks and Bonds)				
Name of Issuer	Type of Investment	Maturity	Purchase Price	Current Value
<b>TOTALS</b>				

SCHEDULE 2: RAISED MARKET LIVESTOCK						
Class	Breed	Number of Head	Average Weight Per Head	Market Value Per CWT	Market Value Per Head	Total Value
<b>TOTAL</b>						

SCHEDULE 3: PURCHASED MARKET LIVESTOCK						
Class	Breed	Number of Head	Average Weight per Head	Market Value per CWT	Market Value per Head	Total Value
<b>TOTAL</b>						

SCHEDULE 4: FARM PRODUCTS, FEED, AND GRAIN ON HAND				
Crop	Quantity	Unit (Bales, Bushels, Pounds)	Price per Unit	Total Value
<b>TOTAL</b>				

SCHEDULE 5: CASH INVESTMENT GROWING CROPS			
Crop	Acres	Value per Acre	Total Value
<b>TOTAL</b>			

SCHEDULE 6: PREPAID EXPENSES					
Description	Date Purchased	Place of Purchase	Units	Price per Unit	Total Value
<b>TOTAL</b>					

SCHEDULE 7: NOTES RECEIVABLE					
Name	Terms	Quantity	Sale		Present Market Value
			Date	Cost	
<b>TOTAL</b>					



SCHEDULE 10: VEHICLES					
Description	Make	Quantity	Purchased		Present Market Value
			Date	Cost	
<b>TOTAL</b>					

SCHEDULE 11: BUILDINGS AND IMPROVEMENTS				
Date	Location	Nature of Improvements	Purchase Price	Present Market Value
<b>TOTAL</b>				

SCHEDULE 12: CROPLAND				
Acres	Legal Description (County and State)	Nature of Improvements	Market Value per Acre	Total Value
<b>TOTAL</b>				

SCHEDULE 13: LIFE INSURANCE (Indicate by X If Any Loans Against Policy)					
Insurance Company Name	X	Policy Number	Face Amount	Net Cash Value	Beneficiary
<b>TOTAL</b>					



SCHEDULE 15: PASTURE				
Acres	Legal Description (County and State)	Nature of Improvements	Market Value per Acre	Total Value
<b>TOTAL</b>				

SCHEDULE 16: OTHER REAL ESTATE				
Acres	Legal Description (County and State)	Nature of Improvements	Market Value per Acre	Total Value
<b>TOTAL</b>				

SCHEDULE 17: ACCOUNTS PAYABLE						
Name	Purpose	Payment Amount	Interest Rate	Amount Owed	When Due	Accrued Interest
<b>TOTAL</b>			<b>TOTAL</b>		<b>TOTAL</b>	

SCHEDULE 18: UNSECURED NOTES PAYABLE TO FINANCIAL INSTITUTIONS							
Name of Financial Institution	Purpose of Loan	Payment Amount	Payment Month(s)	Interest Rate	Amount Owed	When Due	Accrued Interest
<b>TOTAL</b>				<b>TOTAL</b>		<b>TOTAL</b>	

SCHEDULE 19: NOTES PAYABLE						
Name of Financial Institution	Purpose of Loan	Payment Amount	Interest Rate	Amount Owed	When Due	Accrued Interest
		<b>TOTAL</b>		<b>TOTAL</b>		<b>TOTAL</b>

SCHEDULE 20: REAL ESTATE DEBT						
Name of Financial Institution	Purpose of Loan	Payment Amount	Interest Rate	Amount Owed	When Due	Accrued Interest
		<b>TOTAL</b>		<b>TOTAL</b>		<b>TOTAL</b>

Date \_\_\_\_\_ Signature \_\_\_\_\_

FINANCIAL RATIOS			
		Vulnerable	Strong
CURRENT RATIO:		< 1.10	> 1.70
WORKING CAPITAL:		< or = \$0.00	
DEBT/ ASSET RATIO:		> 0.60	< 0.30
EQUITY/ ASSET RATIO:		< 0.40	> 0.70
DEBT/ EQUITY RATIO:		> 1.50, or < 0.00	< 0.50



**SUPPLEMENTAL INFORMATION --- LEASED LAND**

<b>Lease Name (Property Reference):</b>					
<b>Location (County and State):</b>					
<b>Date Due:</b>					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
<b>Total</b>					

<b>Lease Name (Property Reference):</b>					
<b>Location (County and State):</b>					
<b>Date Due:</b>					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
<b>Total</b>					

<b>Lease Name (Property Reference):</b>					
<b>Location (County and State):</b>					
<b>Date Due:</b>					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
<b>Total</b>					

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<b>Location (County and State):</b>					
<b>Date Due:</b>					
	Acres	Description Crop or No. of Livestock	Market Value per Acre	Rental Rate	Rental Unit Ac/AUM/Gain
Cropland					
Native Range					
Introduced					
Timber/ Special					
<b>Total</b>					